



Finance & Accounting Outsourcing for Restaurant Industry

Machine Learning, AI & Cloud Flavoured Finance & Accounting Solutions

RECIPE FOR INCREASED EFFICIENCY & UPSIZED PROFITABILITY

In the modern market where the restaurant owners are operating under incredibly thin profit margins & bloated competition, any means to reduce costs and improve performance is welcome. Curbing expenses without affecting customer experience and service quality requires expertise in restaurant financial management. At Datamatics Business Solutions Ltd. (DBSL), we strive to deliver a targeted solution to create a strong financial outlook for restaurant owners.

We have a suite of high-quality finance and accounting solutions, which blends our years of specialization, knowledge, and technological acumen while remaining unmatched in the restaurant industry. We cater to multi-location restaurants, franchises, small restaurants, cafes, and food trucks alike. Our best-in-class talent pool, paired with advanced technologies like Robotics, Artificial Intelligence, Machine Learning, Cognitive Computing, and Cloud, creates a human-machine collaboration to deliver solutions to your business requirements seamlessly.

THE FINANCE & ACCOUNTING CHALLENGES FOR RESTAURANT INDUSTRY

The restaurant industry presents unique accounting challenges that need focused attention from the accounting experts, allowing you to focus on strategic business objectives.

Some of the significant accounting challenges we have identified for the restaurant industry have been with -

Inability to devote time to manage accounting



Irregularities within Inventory, Sales Management Etc.



Issues with timely and accurate payment to vendors



Problems with managing utility payments



Multiple locations and different accounting practice



Poor Reconciliation Process



Challenges with managing Cash and unable to identify thefts



We have positioned ourselves to tackle these concerns while striking a balance between precision, pace, price, & processes.

WHY DATAMATICS BUSINESS SOLUTIONS LTD.?

At Datamatics Business Solutions Ltd. (DBSL), human-machine collaboration is of paramount importance. We are poised to work with diverse businesses leveraging best-in-class technologies including Robotics, Artificial Intelligence, Machine Learning, Cognitive Computing, and Cloud to power our exception pool of resources for seamless delivery.

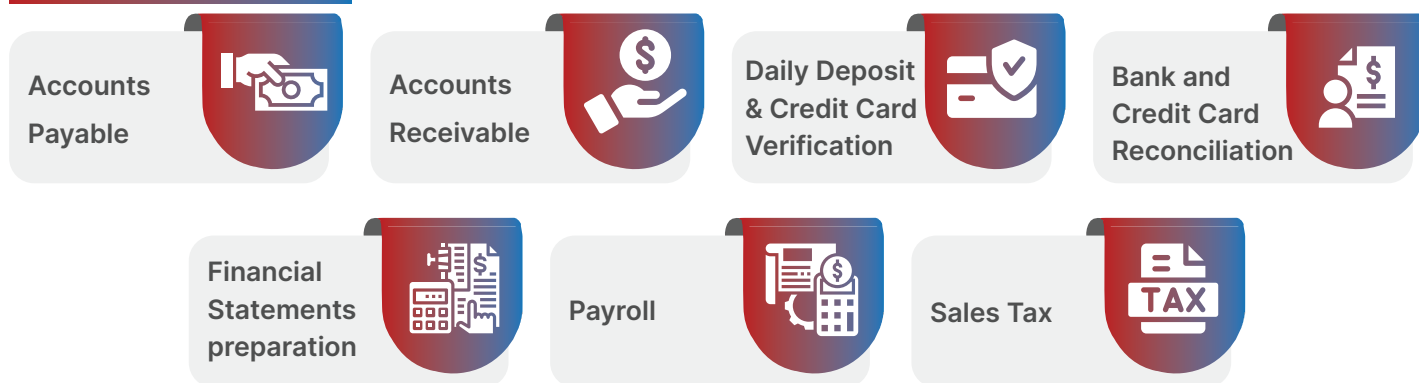
We have deep expertise in working with the Restaurant industry, which enables us to-

- Employ experts in Restaurant Accounting
- Improve quality through proven industry-specific practices
- Manage vendors with timely and accurate payments
- Increase flexibility and scalability as per business requirements

- Provide transparent business insights
- Create reconciliation to manage inventory and sales
- Ensure timeliness and precision of preparation of financial statements

This unique combination of expertise and automation makes us the preferred choice of finance & accounting partner for a plethora of restaurant owners worldwide. We have done it for them; we can do it for you.

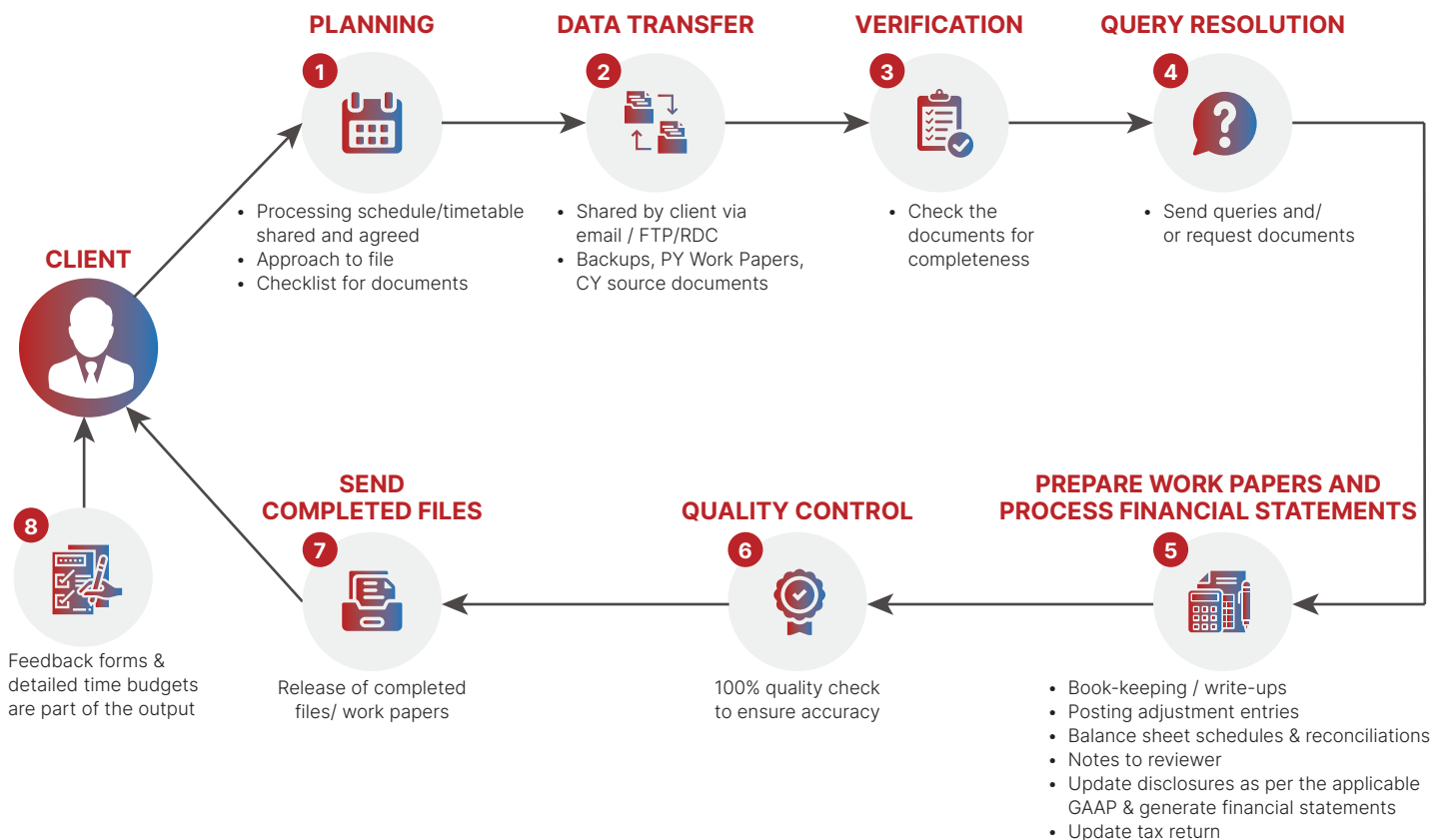
OUR SERVICES



SOFTWARE TOOLS AND PROFICIENCY



OPERATIONAL WORKFLOW



CASE STUDY – RESTAURANT

ABOUT THE CLIENT

Our client is a major QSR (Quick Service Restaurant) with 200 + locations across the United States.

BUSINESS CHALLENGES

Operating multiple locations spread across the US presents its own set of accounting challenges. Each of those challenges makes it hard for finance leaders to keep up with the business goals

Some of the challenges we identified were –

- Multiple locations and different practices were followed.
- Delay in payment to vendor leading to increased dissatisfaction.
- Delay in the reconciliation of daily cash transactions
- Manual Process leading to delay in managing inventory, sales, Etc.
- Incorrect financial statements and hence no clarity in financial performance

THE SOLUTION OFFERED

Upon identifying the challenges, our experts devised finance and accounting solutions that addressed their financial difficulties to perfection.

The solution addressed –

- Timely processing of invoices and disbursement of payment to vendors.
- A Defined Process of Vendor Management.
- Implementation workflow tools to automate invoices and sales processing.
- Effective tracking and payment of utility bills.
- A streamlined accounting process across units to ensure best practices are followed.
- Utilization of Encryption Software – McAfee file folder encryption to encrypt every bit of data that goes on a disk or disk volume to protect information by converting it into encrypted code.
- A Clear backlog assuring the availability of workforce as required.
- Accurate and timely preparation of financial statements.

THE BUSINESS GAINS

Leveraging our finance & accounting expertise paired with the state-of-the-art technologies, we were able to deliver –

- Significant improvement in vendor payments and process controls
- Automation of Process leading to improved efficiency.
- Ability to focus on customers and growth.
- Improved business and affordable scaling.
- Mitigated risk of loss due to thefts.
- Improved security in transactions as well as accounting functions
- Accurate financial statements to provide the current situation.
- Timely and accurate financial reporting

COMBINING EXPERIENCE, SCALE AND TECHNOLOGY

Datamatics has been examined and audited specifically for all its service lines in accordance with the GAP Analysis and DPIA, to confirm that the controls are suitably designed to meet the requirements of GDPR. Datamatics has also achieved SOC 1 Type I (Financial Accounting, Tax and Payroll Services) – Attestation Standards SSAE 18.



Websense DLP (Data Loss Prevention) – to prevent potential data leakage intentionally or unintentionally and to monitor, block data flowing through various channels like Email, Web, LAN etc.



Websense Proxy – for controlling internet access



Disk Encryption Software – McAfee file folder encryption to encrypt every bit of data that goes on a disk or disk volume and to protect information by converting it into unreadable code that cannot be deciphered easily by unauthorised people.



Secure File Transfer Protocol (SFTP) – to transfer files to remote system in a secure way and to control data in transit.



Two Factor Authentication on SFTP by enabling One-Time Password (OTP) functionality

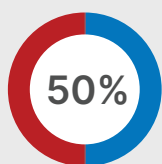


Isolation of Network Zones for the processes falling under GDPR.

OUR PROMISE

INCREASED PROFITS

A mark-up can be made so compliance generates increased profit without over-utilizing your resources.



Potential increase
in net profit per job

NO OVERHEAD COSTS

Fewer issues with staffing needs with enhanced staff retention.



Potential savings
on in-house
overheads

BOOST EFFICIENCY

Improve service delivery capability, move in-house staff to jobs with higher a higher charge out rate.



To turnaround
accounting jobs

SAVE TIME

Save time on training staff and delivering compliance jobs. Lengthen the business day by at least 9 hours by taking advantage of the time difference between India and North America.



Access to jobs,
scheduling and
tracking

FLEXIBLE RESOURCES

Cope with peaks and troughs. Easily scale your teams at the same rate are your business needs it to, with no lag or investment risk.



Fewer issues with
staffing needs

ACHIEVE WORK LIFE BALANCE

Ease the burden on your staff and help them enjoy a better work-life balance by outsourcing



Enhanced staff
retention



WHAT OUR CLIENTS HAVE TO SAY

"Why we chose Datamatics..."

"We chose Datamatics after a thorough due diligence of 6 service providers across 4 cities in India... the output delivered requires minimal review and our internal staff now focuses on higher value jobs..."

Partner at a leading Chartered Accounting firm based in UK

"Ten Years and going strong..."

"We are now entering into the seventh year of our association with Datamatics. The team at Datamatics has shown a very strong work ethic and close attention to detail. This, coupled with their flexible client centric approach, has encouraged us to confidently pass a greater volume and scope of work to them."

Partner at a leading Chartered Accounting firm based in UK

"Our Treasured Partner..."

"Partnering with Datamatics has provided an efficient, Flexible, Cost effective solution. We are impressed with the quality of Datamatics Professionals & the quality of the output received. We shall continue to look to Datamatics as a treasured partner."

Managing Partner at a leading International Accounting Alliance Network in Ireland



THE DATAMATICS ADVANTAGE

Established in 1982, Datamatics Business Solutions is a global provider of intelligent Business Process Management (iBPM) services including Finance and Accounting Outsourcing services. Datamatics is a 38+ year old organisation, headquartered in Mumbai (India) and is an IEC 27001:2013 for Information Security and ISO 9001:2015 for Quality Management System certified company.

Datamatics is a customer centric organisation and as a dedicated supplier of back-office outsourcing services, is currently helping over 75 Accounting firms (including 10 of the Top 50 UK & Irish Accounting firms), Corporates, SMEs and some of the Fortune 500 companies across the globe, to become more profitable.

- ▶ Global end-to-end finance & accounting services
- ▶ Deep expertise in UK, Ireland, Canada and US accounting & tax
- ▶ Special expertise in managing peak season volumes
- ▶ Unique commercial models
- ▶ Full GDPR & SOC compliance
- ▶ Robust SLAs for service assurance
- ▶ 100% client retention

AWARDS & CERTIFICATION



Datamatics Business Solutions Ltd. (DBSL), is a leader in providing business process transformation and outsourcing solutions to Fortune clients and global enterprises across industries. For more information on Finance & Accounting Solutions, write to us at marketing@datamaticsbpm.com.

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