



Finance & Accounting Outsourcing Solutions for Entertainment/Media Accounting Firms

MACHINE LEARNING, AI & CLOUD BASED FINANCE & ACCOUNTING

THE ENTERTAINMENT & MEDIA INDUSTRY

The Entertainment & Media Industry presents a unique set of challenges for accounting & finance functions. These challenges are driven by the ever-evolving technological advancements, volatile consumer behavior, diverse distribution models, and the modern economy's uncertainty. Accounting & finance leaders are required to tackle these challenges at optimal cost efficiency. The myriad of financial logistics and the necessity of adhering to strict budgets have driven many media and entertainment entities to enlist the assistance of a finance & accounting outsourcing partner. At Datamatics Business Solutions Ltd. (DBSL), we understand the challenges. We offer a tailored suite of services for the entertainment industry to create an end to end solution to the entertainment business' specific issues.

Our expertise of working with film production/distribution agencies, individual artists, leading OTT platforms, internet content providers and seasoned radio and television broadcasters, allows us to customize our offerings to your specific requirements. Our best-in-class talent pool paired with advanced technologies including Robotics, Artificial Intelligence, Machine Learning, Cognitive Computing, and Cloud to power human-machine collaboration to seamlessly deliver results.

THE FINANCE & ACCOUNTING CHALLENGES FOR ENTERTAINMENT & MEDIA INDUSTRY

We have seen various entertainment and media houses struggle to cope with the evolving technological changes, embrace digital channels, growing on-demand streaming options, and more. Further complicating matters, managing a varied client base, from media conglomerates to marketing agencies, industry finance professionals contend with an intricate set of financial issues. The larger the production, the greater the need for control and transparency.

Over the years, some of the biggest challenges for the Entertainment & Media industry have been



Complex nature
of contracts



Lack of clarity
in the process
of invoicing



Regulatory
challenges



Manual
process



Reporting
issues



Visibility of
Financial
status

We have positioned ourselves to tackle these concerns while striking a balance between precision, pace, price, & processes.

WHY DATAMATICS BUSINESS SOLUTION LTD.?

At Datamatics Business Solutions Ltd. (DBSL), human-machine collaboration is of paramount importance. We are poised to work with diverse businesses leveraging best-in-class technologies like Robotics, Artificial Intelligence, Machine Learning, Cognitive Computing, and Cloud to power our exception pool of resources for seamless delivery.


Within the entertainment & media industry, we have a proven track record of

- Delivering successful tax filing, business management, project accounting, and payroll services
- Resolving the tax and accounting issues of the entire production cycle, from script development to pre-production, production, post-production, marketing, distribution, and release


- ▶ Completing Revenue and expense recognition, production capitalization, distribution accounting, waterfall payments to talent, studios, producers, budget vs. actual reporting Etc.
- ▶ Delivering solutions to help optimize cash flow, provide tax savings, and manage risk.
- ▶ Effective tracking and management of income and expenses

This unique combination of expertise and automation make us the preferred choice of finance & accounting partner for many entertainment & media conglomerates worldwide. We have done it for them; we can do it for you.


OUR SERVICES



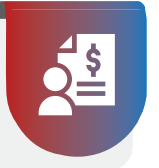
Book Keeping



Accounting



Tax Preparation



Payroll Processing

SOFTWARE TOOLS AND PROFICIENCY

Beaver

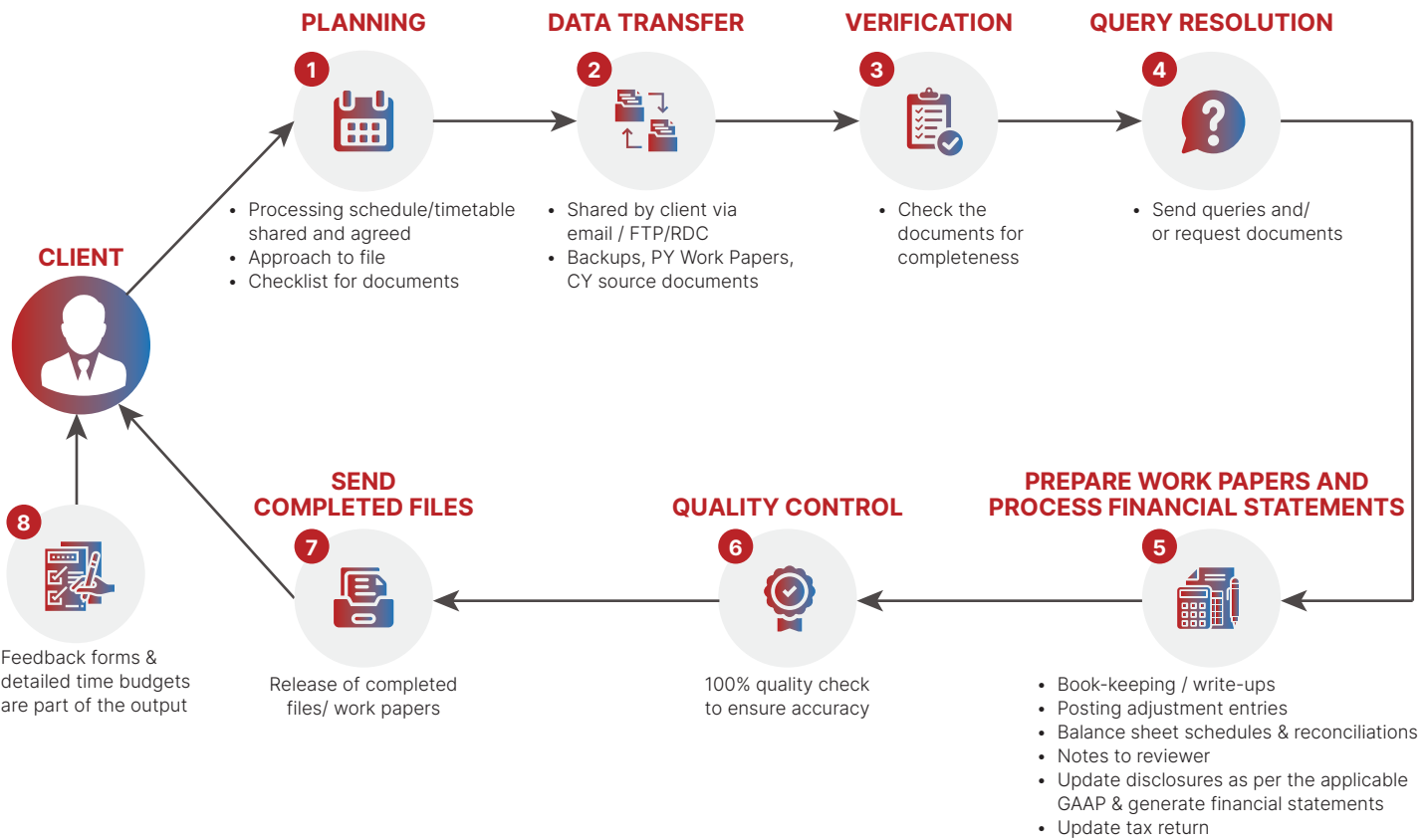
 **intuit quickbooks.**

 **YARDI**

 **REALEEDGE**
OUTSOURCED ACCOUNTING SERVICES

 **mri**
REAL ESTATE SOFTWARE

OPERATIONAL WORKFLOW



CASE STUDY – MEDIA & ENTERTAINMENT

ABOUT THE CLIENT

Our client is a major entertainment and media enterprise based out of Los Angeles, California. The client is known for delivering several award-winning custom live events and other entertainment worldwide.

BUSINESS CHALLENGES

Occupied with delivering creative excellence, the client faced severe challenges in keeping its financial function in synch with their business goals.

Challenges We Identified

- No financial projections to gauge each business line accurately
- Considerable overhead costs but inaccurate allocation
- Issues with Vendor Management leading to delay in supplies
- Minimal insights on P&L and the actual state of their financials

THE SOLUTION OFFERED

Upon identifying the challenges, our experts tailored a solution addressing financial difficulties that the client was facing.

The Solution Addressed

- Accurate updating of current cash and future cash flows
- Precise allocation of costs to correct business Line
- Work diligently with departments to provide factual financial statements
- Streamline the Accounts Payable and vendor management process
- Implement improved reporting methodology

THE BUSINESS GAINS

Leveraging our finance & accounting expertise paired with state of the art technologies, we were able to deliver –

- Significant improvement in vendor payments and process controls
- Accurate financial statements to provide the current state of affairs
- Precise visibility of revenue recognition through proper templates
- Optimize the operating model and ensure each business line is accounted for.
- Enhancing the dependability and efficacy of data



COMBINING EXPERIENCE, SCALE AND TECHNOLOGY

Datamatics has been examined and audited specifically for all its service lines in accordance with the GAP Analysis and DPIA, to confirm that the controls are suitably designed to meet the requirements of GDPR. Datamatics has also achieved SOC 1 Type I (Financial Accounting, Tax and Payroll Services) – Attestation Standards SSAE 18.



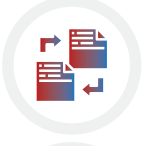
Websense DLP (Data Loss Prevention) – to prevent potential data leakage intentionally or unintentionally and to monitor, block data flowing through various channels like Email, Web, LAN etc.



Websense Proxy – for controlling internet access



Disk Encryption Software – McAfee file folder encryption to encrypt every bit of data that goes on a disk or disk volume and to protect information by converting it into unreadable code that cannot be deciphered easily by unauthorised people.



Secure File Transfer Protocol (SFTP) – to transfer files to remote system in a secure way and to control data in transit.



Two Factor Authentication on SFTP by enabling One-Time Password (OTP) functionality

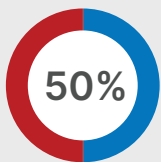


Isolation of Network Zones for the processes falling under GDPR.

OUR PROMISE

MORE PROFITS

A mark-up can be made so compliance generates a good profit without taking up your resources.



Potential increase in net profit per job

ZERO OVERHEAD COSTS

No long term sick leave, paid leaves, holidays, paternity/maternity breaks, training cost, pensions, and payroll taxes.



Potential savings on in-house overheads

BOOST EFFICIENCY

Improve service delivery capability, move in-house staff to jobs with higher a higher charge out rate.



To turnaround accounting jobs

SAVE TIME

Save time on training staff and delivering compliance jobs. Lengthen the business day by 4.5 hours by taking advantage of the time difference between India and the UK.



Access to jobs, scheduling and tracking

FLEXIBLE RESOURCES

Cope with peaks and troughs. Easily scale your teams at the same rate are your business needs it to, with no lag or investment risk.



Zero worries about losing staff

ACHIEVE WORK LIFE BALANCE

Ease the burden on your staff and help them enjoy a better work-life balance by outsourcing



Zero worries about losing staff



WHAT OUR CLIENTS HAVE TO SAY

"Why we chose Datamatics..."

"We chose Datamatics after a thorough due diligence of 6 service providers across 4 cities in India... the output delivered requires minimal review and our internal staff now focuses on higher value jobs..."

Partner at a leading Chartered Accounting firm based in UK

"Ten Years and going strong..."

"Wilder Coe is now entering into the seventh year of its relationship with Datamatics. the team at Datamatics has shown a very strong work ethic and close attention to detail. This, coupled with their flexible client centric approach, has encouraged us to confidently pass a greater volume and scope of work to them."

Partner at a leading Chartered Accounting firm based in UK

"Our Treasured Partner..."

"Partnering with Datamatics has provided an efficient, Flexible, Cost effective solution. We are impressed with the quality of Datamatics Professionals & the quality of the output received. We shall continue to look to Datamatics as a treasured partner."

Managing Partner at a leading International Accounting Alliance Network in Ireland



THE DATAMATICS ADVANTAGE

Established in 1982, Datamatics Business Solutions is a global provider of intelligent Business Process Management (iBPM) services including Finance and Accounting Outsourcing services. Datamatics is a 38+ year old organisation, headquartered in Mumbai (India) and is an IEC 27001:2013 for Information Security and ISO 9001:2015 for Quality Management System certified company.

Datamatics is a customer centric organisation and as a dedicated supplier of back-office outsourcing services, is currently helping 100+ Accounting firms (including 10 of the Top 50 UK & Irish Accounting firms), Corporates, SMEs and some of the Fortune 500 companies across the globe, to become more profitable.

- ▶ Global CPA support firm offering end-to-end services
- ▶ Deep expertise in UK, Ireland, Canada and US accounting & tax
- ▶ Special expertise in managing peak season volumes
- ▶ Unique commercial models
- ▶ Full GDPR & SOC compliance
- ▶ Robust SLAs for service assurance
- ▶ 100% client retention

AWARDS & CERTIFICATION



Datamatics Business Solutions Ltd. (DBSL), is a leader in providing business process transformation and outsourcing solutions to Fortune clients and global enterprises across industries. For more information on Finance & Accounting Solutions, write to us at marketing@datamaticsbpm.com.

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Socialize with us.

