



Finance & Accounting Outsourcing Solutions for Healthcare Industry



Machine Learning, Robotics, AI & Cloud Based
Finance & Accounting



THE HEALTHCARE INDUSTRY

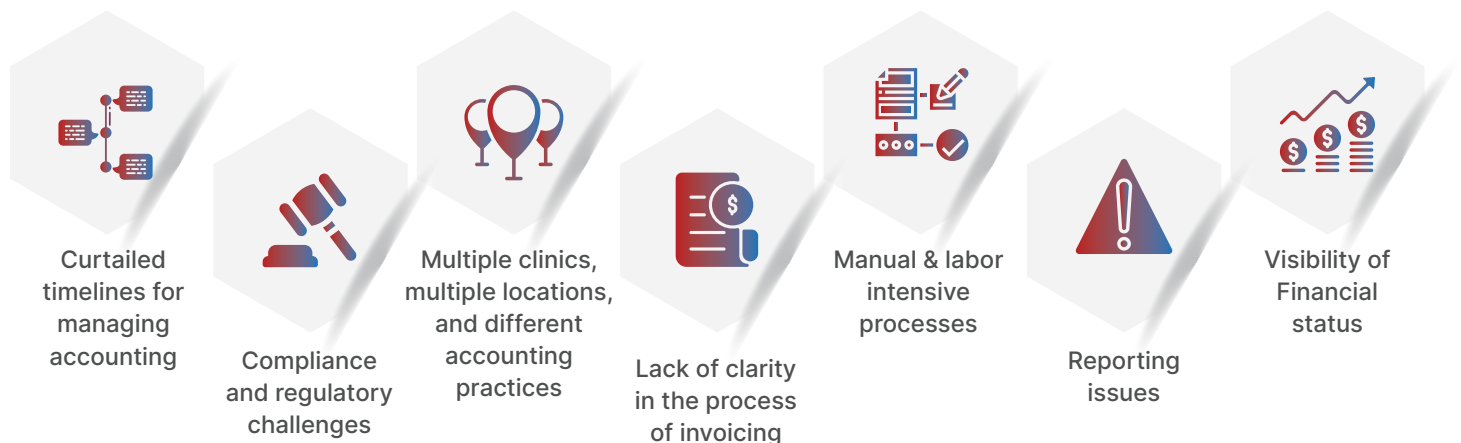
The Healthcare industry is in the midst of an unprecedented crisis. Growing global healthcare costs, varying patient demographics, stringent healthcare regulations, and consumer's expectations require an efficient & reliable healthcare system now and in the future. Handling millions of patient requests, it can be daunting for healthcare providers to effectively manage their cash flow, physician payments, staff payments, & taxes. The potential revenue shrinkage in these areas is making healthcare providers make finding a trustworthy finance and accounting outsourcing partner their highest priority. At Datamatics Business Solutions Ltd. (DBSL), we understand the challenges. We offer a tailored suite of services for healthcare providers to create an end-to-end solution to health industry specific issues.

Our expertise in healthcare finance and accounting extends to hospitals, and long-term care centers, clinics, surgical and imaging facilities, Physician groups, dental clinics, chiropractors and affiliated medical businesses. Our best-in-class talent pool paired with advanced technologies like Robotics, Artificial Intelligence, Machine Learning, Cognitive Computing, and Cloud create a human-machine collaboration to seamlessly deliver solutions to your business requirements.

THE FINANCE & ACCOUNTING CHALLENGES FOR HEALTHCARE INDUSTRY

The healthcare industry's struggles in providing the best of care while managing complex financial structures have steadily increased year to year. The failure to effectively manage finances while embracing change has caused many providers to suffer severe financial loss.

Some of the major hurdles for the industry have been –



We have positioned ourselves to tackle these concerns all while striking a balance between precision, pace, price, & processes.

WHY DATAMATICS BUSINESS SOLUTION LTD.?

At Datamatics Business Solutions Ltd. (DBSL), human-machine collaboration is of paramount importance. We are poised to work with diverse businesses leveraging best-in-class technologies including Robotics, Artificial Intelligence, Machine Learning, Cognitive Computing, and Cloud to power our exceptional pool of resources for seamless delivery.

Our decades of working with the Healthcare industry has enabled us to

- ▶ Employ the best experts in accounting for hospitals and other healthcare facilities
- ▶ Improve quality by deploying proven industry-specific practices
- ▶ Ensure conformity with dynamic accounting regulations
- ▶ Enhance financial practice performance

- Provide flexibility and scalability as business requirements change
- Increase transparency of business insights
- Monitor costs and determine saving possibilities
- Ensure timeliness and precision of closing books

This unique combination of expertise and automation make us the preferred choice of finance & accounting partner for many healthcare providers worldwide. We have done it for them; we can do it for you.

OUR SERVICES

Book Keeping



Accounting



Tax Preparation



Payroll Processing



SOFTWARE TOOLS AND PROFICIENCY

NETSUITE

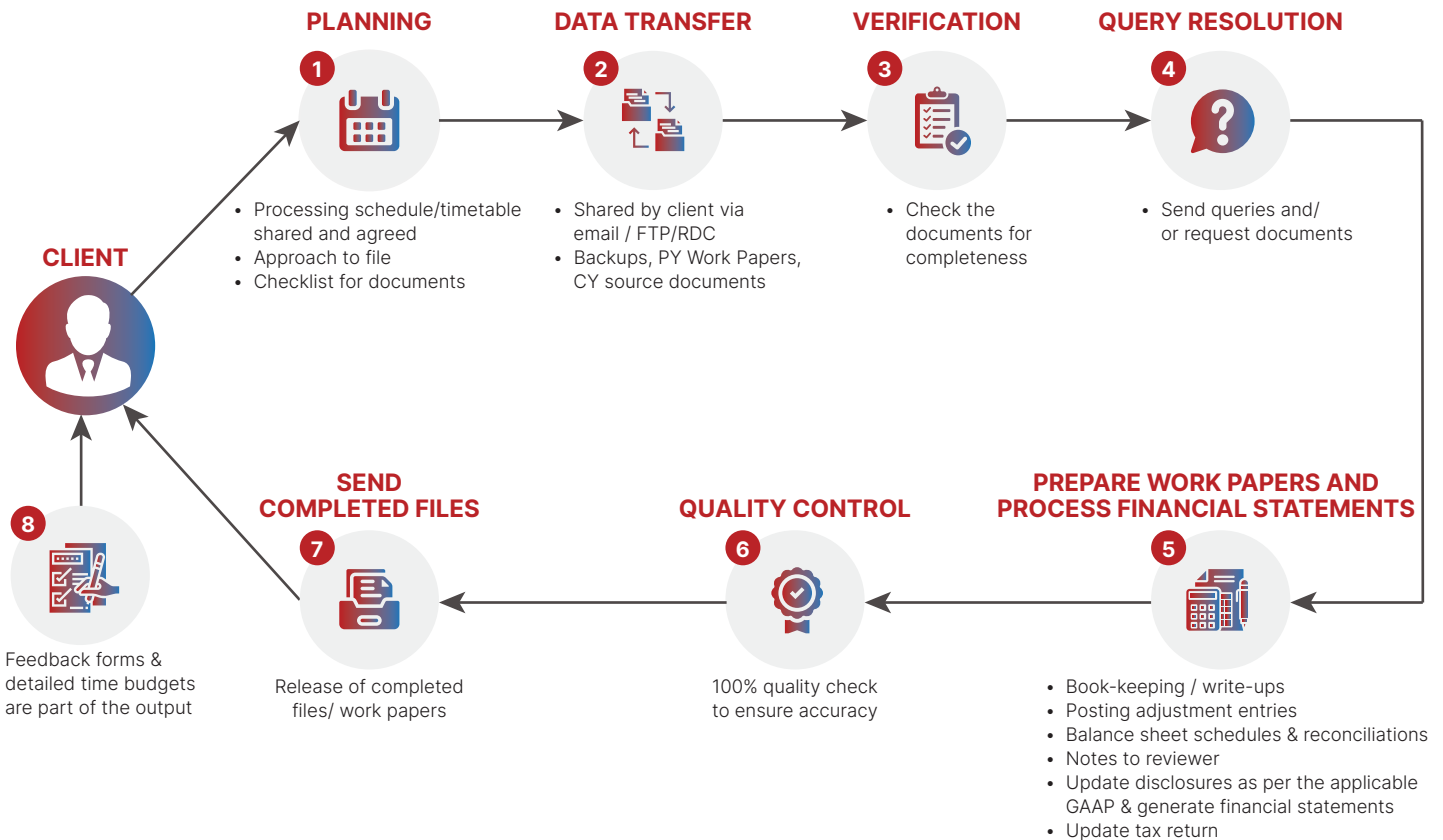
xero

sage Intacct

multiview
FINANCIAL SOFTWARE

ORACLE
JD EDWARDS

OPERATIONAL WORKFLOW



CASE STUDY – HEALTHCARE

ABOUT THE CLIENT

Our client is a major community-based medical enterprise with multiple units worldwide.

BUSINESS CHALLENGES

Operating multiple units spread worldwide presents its own set of financial challenges, making it hard for finance leaders to keep up with the business goals.

Challenges We Identified

- Different practices for different locations
- Limited operational visibility and management of costs
- Incorrect classification of transactions
- Shortage of resources leading to backlog
- Incorrect financial data leading to compliance and regulatory challenges
- No financial projections to gauge each business line accurately

THE SOLUTION OFFERED

Upon identifying the challenges, our experts tailored a solution addressing the financial difficulties that the client was facing.

The Solution Addressed

- Cleaning up accounts to ensure transactions are classified appropriately
- Streamlining the accounting process across units to ensure best practice are followed
- Clearing backlog and ensuring availability of workforce as required
- Providing accurate financial data to ensure that regulatory processes are followed

THE BUSINESS GAINS

Leveraging our finance & accounting expertise paired with the state of the art technologies, we were able to deliver

- Timely and accurate financial reporting
- Increased cash flow and proper revenue recognition.
- Ensure regulatory compliance while providing on complex reporting requirements
- Ability for providers – to focus on core services
- Flexibility to scale affordably. Improved benefits in staffing costs – accounting team
- Significant improvement in vendor payments and process controls
- Accurate financial statements to provide the current state of affairs



COMBINING EXPERIENCE, SCALE AND TECHNOLOGY

Datamatics has been examined and audited specifically for all its service lines in accordance with the GAP Analysis and DPIA, to confirm that the controls are suitably designed to meet the requirements of GDPR. Datamatics has also achieved SOC 1 Type I (Financial Accounting, Tax and Payroll Services) – Attestation Standards SSAE 18.



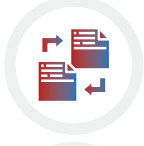
Websense DLP (Data Loss Prevention) – to prevent potential data leakage intentionally or unintentionally and to monitor, block data flowing through various channels like Email, Web, LAN etc.



Websense Proxy – for controlling internet access



Disk Encryption Software – McAfee file folder encryption to encrypt every bit of data that goes on a disk or disk volume and to protect information by converting it into unreadable code that cannot be deciphered easily by unauthorised people.



Secure File Transfer Protocol (SFTP) – to transfer files to remote system in a secure way and to control data in transit.



Two Factor Authentication on SFTP by enabling One-Time Password (OTP) functionality

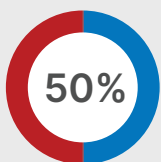


Isolation of Network Zones for the processes falling under GDPR.

OUR PROMISE

MORE PROFITS

A mark-up can be made so compliance generates a good profit without taking up your resources.



Potential increase in net profit per job

ZERO OVERHEAD COSTS

No long term sick leave, paid leaves, holidays, paternity/maternity breaks, training cost, pensions, and payroll taxes.



Potential savings on in-house overheads

BOOST EFFICIENCY

Improve service delivery capability, move in-house staff to jobs with higher a higher charge out rate.



To turnaround accounting jobs

SAVE TIME

Save time on training staff and delivering compliance jobs. Lengthen the business day by 4.5 hours by taking advantage of the time difference between India and the UK.



Access to jobs, scheduling and tracking

FLEXIBLE RESOURCES

Cope with peaks and troughs. Easily scale your teams at the same rate are your business needs it to, with no lag or investment risk.



Zero worries about losing staff

ACHIEVE WORK LIFE BALANCE

Ease the burden on your staff and help them enjoy a better work-life balance by outsourcing



Zero worries about losing staff



WHAT OUR CLIENTS HAVE TO SAY

"Why we chose Datamatics..."

"We chose Datamatics after a thorough due diligence of 6 service providers across 4 cities in India... the output delivered requires minimal review and our internal staff now focuses on higher value jobs..."

Partner at a leading Chartered Accounting firm based in UK

"Ten Years and going strong..."

"Wilder Coe is now entering into the seventh year of its relationship with Datamatics. the team at Datamatics has shown a very strong work ethic and close attention to detail. This, coupled with their flexible client centric approach, has encouraged us to confidently pass a greater volume and scope of work to them."

Partner at a leading Chartered Accounting firm based in UK

"Our Treasured Partner..."

"Partnering with Datamatics has provided an efficient, Flexible, Cost effective solution. We are impressed with the quality of Datamatics Professionals & the quality of the output received. We shall continue to look to Datamatics as a treasured partner."

Managing Partner at a leading International Accounting Alliance Network in Ireland



THE DATAMATICS ADVANTAGE

Established in 1982, Datamatics Business Solutions is a global provider of intelligent Business Process Management (iBPM) services including Finance and Accounting Outsourcing services. Datamatics is a 38+ year old organisation, headquartered in Mumbai (India) and is an IEC 27001:2013 for Information Security and ISO 9001:2015 for Quality Management System certified company.

Datamatics is a customer centric organisation and as a dedicated supplier of back-office outsourcing services, is currently helping 100+ Accounting firms (including 10 of the Top 50 UK & Irish Accounting firms), Corporates, SMEs and some of the Fortune 500 companies across the globe, to become more profitable.

- ▶ Global CPA support firm offering end-to-end services
- ▶ Deep expertise in UK, Ireland, Canada and US accounting & tax
- ▶ Special expertise in managing peak season volumes
- ▶ Unique commercial models
- ▶ Full GDPR & SOC compliance
- ▶ Robust SLAs for service assurance
- ▶ 100% client retention

AWARDS & CERTIFICATION



Datamatics Business Solutions Ltd. (DBSL), is a leader in providing business process transformation and outsourcing solutions to Fortune clients and global enterprises across industries. For more information on Finance & Accounting Solutions, write to us at marketing@datamaticsbpm.com.

APAC:
+91 22 6771 2001

US:
+1 571 281 0707

EU:
+44 2030 265 330

WEBSITE:
www.datamaticsbpm.com

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