

# Key Finance and Accounting Trends in 2021



The year 2021 is still in its infancy. Yet, it looks to be poised for the long-term business overhaul strategies, which will position organizations on a course to growth and profitability. Finance & accounting leaders are already optimistic about the future and prepared for what the rest of the year may bring. Looking ahead, we highlight some of the key trends that we feel will dominate the finance & accounting practice in 2021.



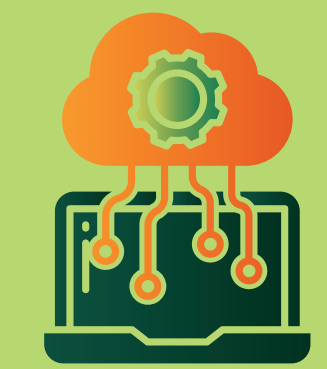
## AUTOMATION TO SOAR FURTHER

**~50%** finance and accounting work would be impacted by automation in the coming year or two. The growing adoption of technologies like Cloud, Data & Analytics, Machine Learning, and AI is a strong indicator.

(Source: Deloitte/IMA, August 2020)

## REMOTE WORKING WILL STAY

**54%** CFOs intend to make remote working a permanent option. The modern CFOs have begun accepting a virtual open-door policy for their teams and other business stakeholders. (Source: PwC)

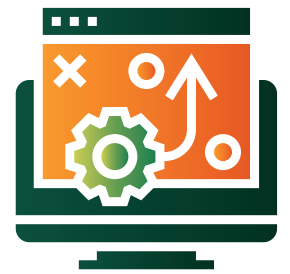


## AI/CLOUD-BASED ACCOUNTING SOLUTIONS TO GAIN ACCEPTANCE

**67%** of finance & accounting professionals approve of AI/Cloud-based accounting solutions for streamlined and enriched the work quality. AI is seen as the most disruptive technology in the industry. (Source: Sage)

## OUTSOURCED ACCOUNTING - A SUSTAINABLE BUSINESS STRATEGY

**43.6%** of Finance & accounting leaders are considering outsourcing more finance processes. It could transform their finance practice into a more purpose-driven function. (Source: Deloitte/IMA, August 2020)



## POSSESSING DATA ANALYTICS SKILLS TO BE A KEY DIFFERENTIATOR

**51%** of finance & accounting professionals agree that having data analytics skills could impact their professional careers. Accountants are keenly taking new roles by re-skilling themselves. (Source: Financesonline)

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