

# Finance & Accounting Outsourcing Solutions

Intelligence Driven

Financial Back Office Solutions

Delivering Cost Optimisation Across Enterprises

# Experience You Can Trust

## Accounting Services Today

Client Accounting Services do not attract the same level of visibility as a firm's Audit and Tax services. Viewed as high transaction volume and low value work, these services are inhibited by staffing challenges and difficulty in leveraging the work.

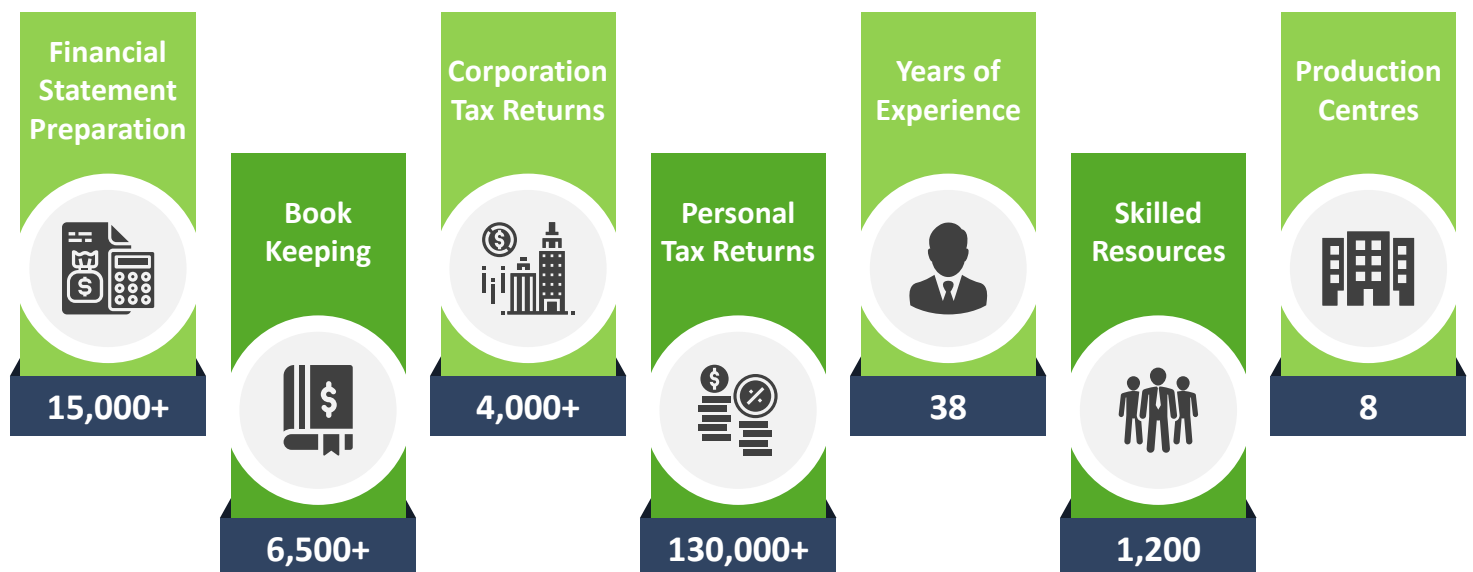
## Spotlight on Accountants in Ireland

- As of today, a notable increase is witnessed in the number of Irish accountancy practices hiring, with most firms increasing their graduate intake each year. The number of accountancy students in Ireland remains far below pre-crisis levels and this is going to cause considerable problems in the years ahead
- A 30% drop in the number of people entering the accountancy profession in the Republic of Ireland since the start of the recession is leading to a shortage of qualified accountants, according to Institute of Certified Public Accountants in Ireland (CPA)
- CPA has estimated that a shortfall of almost 15,000 trainees has emerged over the last decade among all professional institutes.
- Financial services firms are also facing some stiff competition from commerce and industry companies, as well as Big Four and other large accountancy firms
- Audit is booming across multiple industries and financial services firms are struggling to attract candidates, particularly at the newly-qualified stage

## The Possibilities

Outsourcing is not new. For years, Large Corporates, MNCs, SMEs and Accounting Practices have used outsourcing as a strategy to grow their business. Now with technology advances, you too have the same alternative.

Datamatics Business Solutions provides technology-driven Accounting and Tax services that deliver cost optimisation to accounting firms across the globe. We hold an in-depth knowledge of the regulatory and statutory practices governing financial compliances.



# Multiple Services with a Single Focus: Your Success



## Bookkeeping

- Invoice (Purchase / Sales) Recording
- Expense Accounting
- Payment / Collection Recording
- Debtors & Creditors Ledger Scrutiny
- Reconciliations and Query Resolution
- VAT Returns Processing
- Fixed Assets Ledger
- Month-End Journals
- Management Accounts

## Accounts Production

- General Ledger Maintenance and Scrutiny
- Recording of Adjustments and Closing Journals
- Work Paper, Referencing and Checklist Compilation
- Financial Statements and Statutory Reporting (FRS 102/105)
- Preparation of PQAs & SCAPS

## Payroll Processing

- Generating Payslips (Net to Gross) & Periodic Reports
- Monthly & Year-End Reporting
- Employee Data Administration
- PAYE Modernisation

## Tax Processing

- Individual Tax (Form 11)
- Corporation Tax (CT1)

## Other F&A Services

- XBRL Tagging
- Preparation of Management Letters
- Customized MIS Reporting

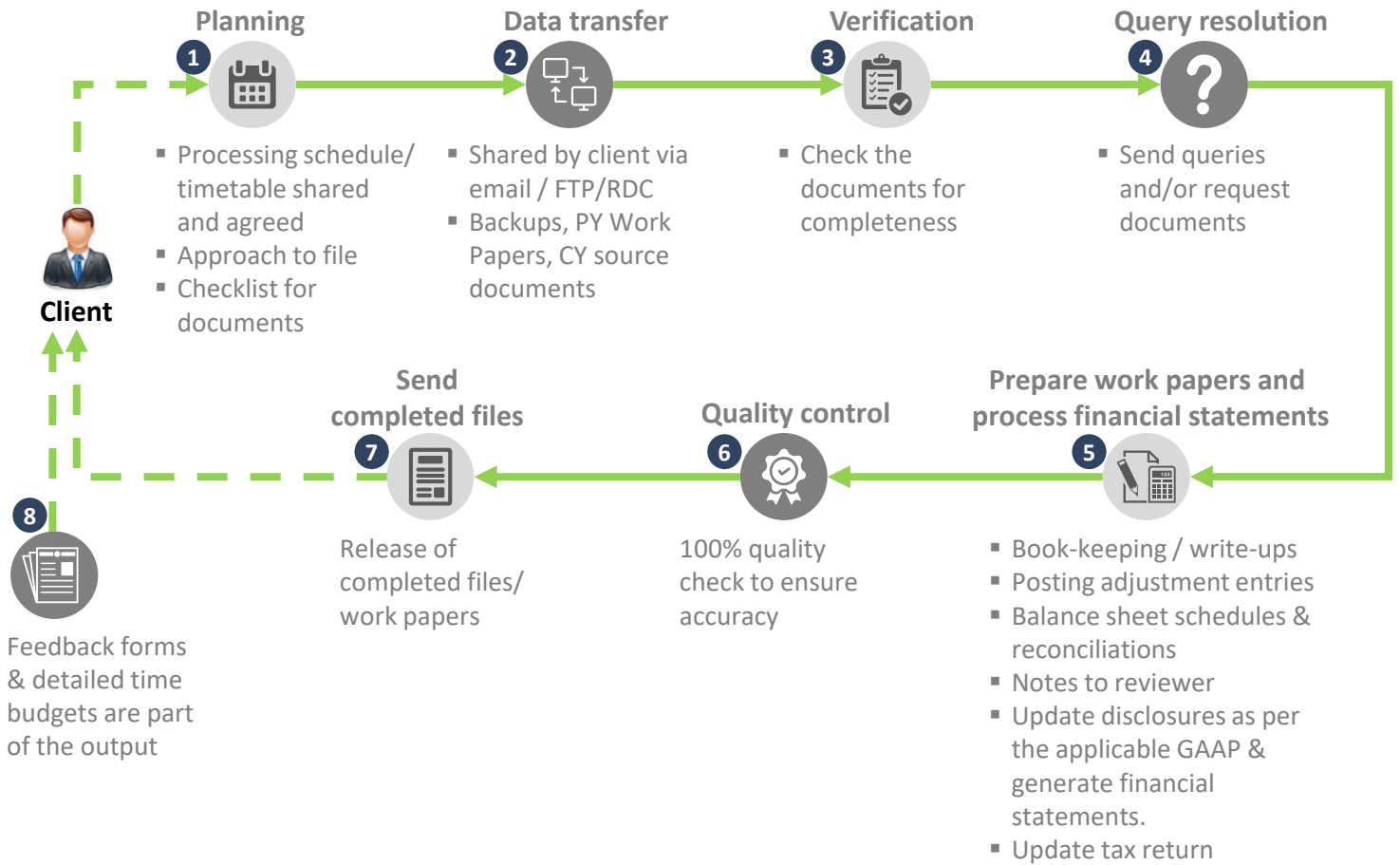
## Software Proficiency

Finance & Accounting						
						
Payroll						

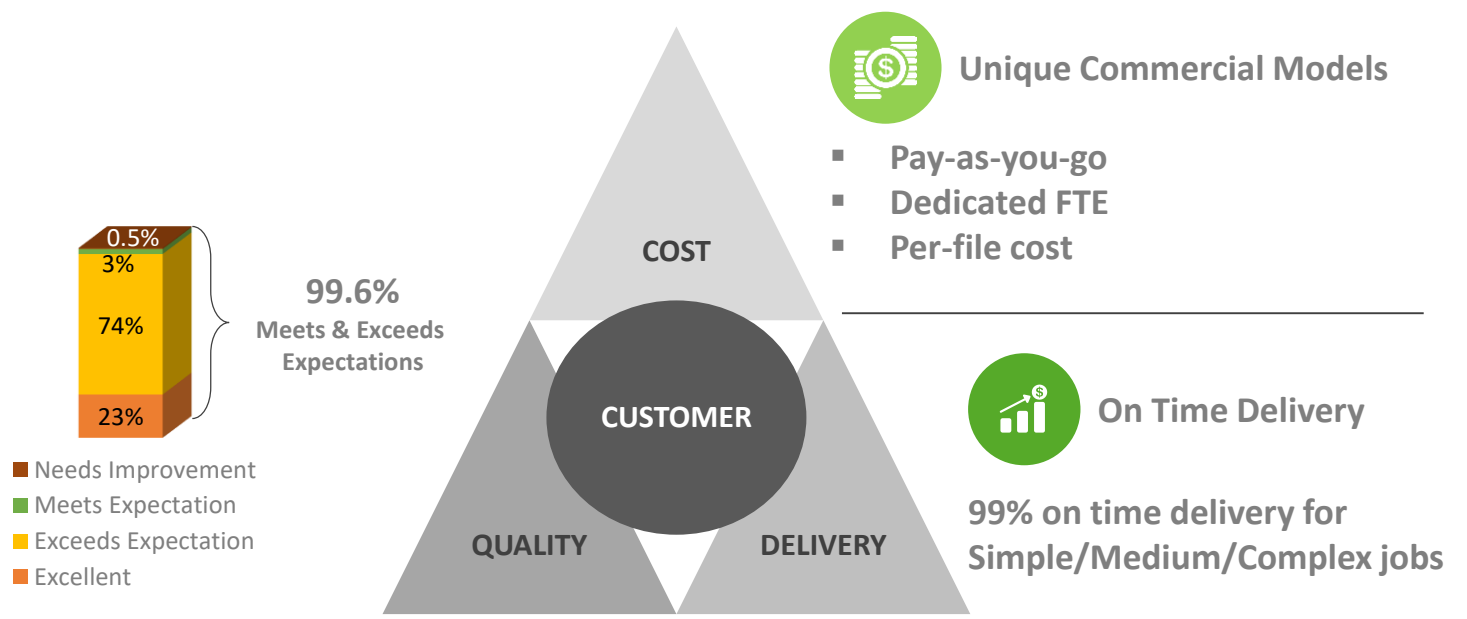
# Quality - Excellence - Performance

## Let Our Experience Work for You

### Operational Workflow Journey



### Quality , Delivery & Cost Standards



# Combining Experience, Scale and Technology

Datamatics has been examined and audited specifically for all its service lines in accordance with the GAP Analysis and DPIA, to confirm that the controls are suitably designed to meet the requirements of GDPR. Datamatics has also achieved SOC 1 Type I (Financial Accounting, Tax and Payroll Services) – Attestation Standards SSAE 18.



**WebSense DLP (Data Loss Prevention)** – to prevent potential data leakage intentionally or unintentionally and to monitor, block data flowing through various channels like Email, Web, LAN etc.



**WebSense Proxy** – for controlling internet access



**Disk Encryption Software** – McAfee file folder encryption to encrypt every bit of data that goes on a disk or disk volume and to protect information by converting it into unreadable code that cannot be deciphered easily by unauthorised people.



**Secure File Transfer Protocol (SFTP)** – to transfer files to remote system in a secure way and to control data in transit.



**Two Factor Authentication on SFTP** by enabling One-Time Password (OTP) functionality



**Isolation of Network Zones** for the processes falling under GDPR.

## Our Promise

### MORE PROFITS

A mark-up can be made so compliance generates a good profit without taking up your resources.



**50%** Potential increase in net profit per job

### ZERO OVERHEAD COSTS

No long term sick leave, paid leaves, holidays, paternity/maternity breaks, training cost, pensions, and payroll taxes.



**100%** Potential savings on in-house overheads

### BOOST EFFICIENCY

Improve service delivery capability, move in-house staff to jobs with higher a higher charge out rate.



To turnaround accounting jobs

### SAVE TIME

Save time on training staff and delivering compliance jobs. Lengthen the business day by 4.5 hours by taking advantage of the time difference between India and the UK.



**24** Access to jobs, scheduling and tracking

### FLEXIBLE RESOURCES

Cope with peaks and troughs. Easily scale your teams at the same rate are your business needs it to, with no lag or investment risk.



Zero worries about losing staff

### ACHIEVE WORK LIFE BALANCE

Ease the burden on your staff and help them enjoy a better work-life balance by outsourcing



Enjoy a better work-life balance



# What Our Clients Have To Say

## "Why we chose Datamatics..."

"We chose Datamatics after a thorough due diligence of 6 service providers across 4 cities in India... the output delivered requires minimal review and our internal staff now focuses on higher value jobs..."

*Partner at a leading Chartered Accounting firm based in UK*

## "Ten Years and going strong..."

"Our company is now entering into the tenth year of its relationship with Datamatics. The team at Datamatics has shown a very strong work ethic and close attention to detail. This, coupled with their flexible client centric approach, has encouraged us to confidently pass a greater volume and scope of work to them."

*CEO at a leading International Accounting Network with global presence*

## "Our Treasured Partner..."

"Partnering with Datamatics has provided an efficient, Flexible, Cost effective solution. We are impressed with the quality of Datamatics Professionals & the quality of the output received. We shall continue to look to Datamatics as a treasured partner."

*Managing Partner at a leading International Accounting Alliance Network in Ireland*



## The Datamatics Advantage

Established in 1975, Datamatics Business Solutions is a global provider of intelligent Business Process Management (iBPM) services including Finance and Accounting Outsourcing services. Datamatics is a 40+ year old organisation, headquartered in Mumbai (India) and is an IEC 27001:2013 for Information Security and ISO 9001:2015 for Quality Management System certified company.

Datamatics is a customer centric organisation and as a dedicated supplier of back-office outsourcing services, is currently helping over 75 Accounting firms (including 10 of the Top 50 UK & Irish Accounting firms), Corporates, SMEs and some of the Fortune 500 companies across the globe, to become more profitable.

- Global CPA support firm offering end-to-end services
- Deep expertise in UK, Ireland, Canada and US accounting & tax
- Special expertise in managing peak season volumes
- Unique commercial models
- Full GDPR & SOC compliance
- Robust SLAs for service assurance
- 100% client retention

## Awards & Certification



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