

# SPEND ANALYTICS LOOKBOOK A Case Study

## ENHANCING END-TO-END FINANCIAL CONTROL



The Client – World's leading producer of cereal, convenience food, cookies, crackers, and savory snacks.

Product portfolio – Cereal, Snacks, CPG (Consumer Packaged Goods), FMCG (Fast Moving Consumer Goods), Food & Beverage, Marketing, Manufacturing, Sales, Brand Management and Supply Chain.

Founded in  
**1906**

Presence in  
**180+**  
countries

**10,000+**  
employees

**\$14 Bn**  
Annual Revenue

### Client challenge

As a growing market leader, the Client faced overwhelming business demand. The piling workload increased the invoice count considerably. To streamline the crucial Accounts Payable (AP) process, the Client set-up a team of temporary accountants. However, tedious tracking and manual maintenance of invoices led to error-prone accounting. Limited visibility into invoice status resulted in delayed vendor payments. Inefficient query resolution process resulted in higher processing time.

To reduce the cost of invoice processing and streamline the AP process, the existing team had to be supplemented with dedicated expert FTEs. The efforts had to be directed to overcome distorted turnaround time (TAT), delayed processing of invoices and payments.



PO Management



Invoice Processing



Vendor Management



Order Management



Cash Forecasting  
& Reporting



Payment Processing

### Spend Analytics

Datamatics i-Spends (Intelligent Spend Analytics Solution) framework delivers accuracy, efficiency and streamlined operational performance to enhance financial control. The culture of excellence is delivered to CFOs across the globe through a dedicated team of Business Process Management professionals.

#### Service offerings:

- Supplier data consolidation
- Procure-to-pay (P2P)
- Order-to-cash (O2C)
- Record-to-report (R2R)
- Spend analysis

#### DID YOU KNOW...

- 37% of CFOs are scrutinized in board meetings for increase in operational costs.
- 26% firms spent a whopping \$500 Million - \$900 Million annually, which could be saved by outsourcing finance & accounting function.



#### Client Talk

Datamatics has played an integral role in keeping our account payable process hassle-free and efficient!!

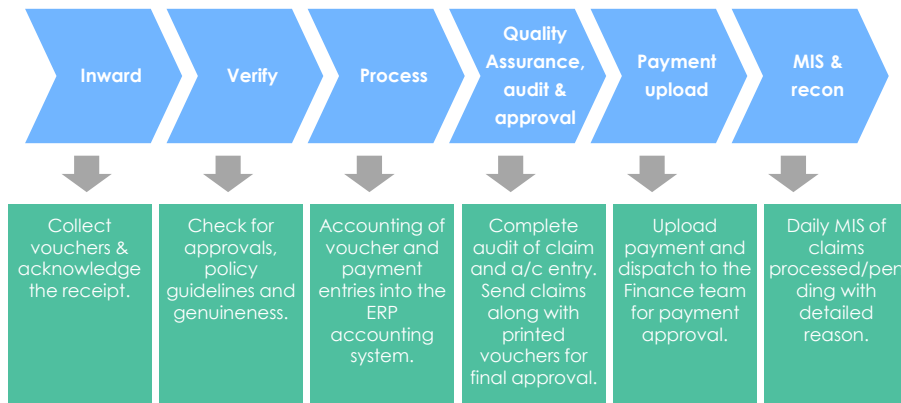
**FINANCE DIRECTOR**



## Solution

Datamatics implemented the i-Spends framework to manage the end-to-end Accounts Payable (AP) – vendor, employee reimbursement and distributor claims processing.

An experienced and competent team of 15 FTEs were trained and assigned to study the Client's business process and operational needs. The team identified critical steps involved in the AP process. A Standard Operating Process (SOP) document was developed. It detailed processes of vouchers collection, verification, voucher processing, payment dispatch and MIS reporting.



The detailed process flow reduced the number of escalations. Invoices were tracked closely, subsequently reducing lost or misplaced invoices and reducing rush or late vendor payments. Client achieved competitive rates from vendors and increased cash flow simultaneously. Detailed MIS reports provided quick access to vendor information. A systematic approach led to efficient and streamlined operational performance to enhance the AP process end-to-end



Accurate accounting



Reduced Operating costs



Customized accounts payable solution

## Key Results

- 300,000 claims are processed on a yearly basis.
- Over 65% cost reduction & reduced TAT.
- Accurate accounting and reduced operating costs.
- Eliminated duplicate invoice processing and enhanced cash flow.
- Reduced the manpower requirement for processing invoices.

**DATAMATICS** partnership  
with **CLIENT** commenced  
in **2013**

## CHALLENGE

To reduce operating costs, escalation frequency and turnaround time (TAT).



## SOLUTION

Datamatics created a framework to manage the end-to-end Accounts Payable – vendor, employee reimbursement and distributor claims processing.



## SUCCESS

- Processed 300,000 claims annually.
- Over 65% of cost reduction.
- Eliminated duplicate invoice processing.

### ABOUT DATAMATICS:

Datamatics Business Solutions Ltd. (DBSL) is a global provider of intelligent Business Process Management (iBPM) services to several Fortune 500 companies. Datamatics is a 35+ year old organization, headquartered in Mumbai, Asia. The 1500+ employees strong company has presence across Americas and Europe.

